

## 284 - FRANK R. BOWERMAN/BEE CANYON LANDFILL ESCROW

### Operational Summary

#### Description:

State Regulations require landfill operators to make deposits to closure accounts in order to demonstrate financial resources to pay for landfill closure costs. On a yearly basis, IWMD makes deposits to this fund to comply with the regulations.

#### At a Glance:

Total FY 2003-2004 Projected Expend + Encumb:	3,916,852
Total Recommended FY 2004-2005 Budget:	2,599,678
Percent of County General Fund:	N/A
Total Employees:	0.00

### Budget Summary

#### Proposed Budget and History:

Sources and Uses	FY 2002-2003 Actual	FY 2003-2004 Budget As of 3/31/04	FY 2003-2004 Projected <sup>(1)</sup> At 6/30/04	FY 2004-2005 Recommended	Change from FY 2003-2004 Projected	
					Amount	Percent
Total Revenues	16,359,662	3,936,852	3,936,852	2,599,678	(1,337,174)	-33.97
Total Requirements	20,258	1,800,000	3,916,852	2,599,678	(1,317,174)	-33.63
Balance	16,339,404	2,136,852	20,000	0	(20,000)	-100.00

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2003-2004 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Frank R. Bowerman/Bee Canyon Landfill Escrow in the Appendix on page 600.

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### Operation of Enterprise Fund 284 Operational Statement for the Fiscal Year 2004 - 2005

Operating Detail (1)		2002-2003 Actual (2)	2003-2004 Estimate (3)	2004 - 2005 Proposed Budget (4)	2004 - 2005 Final Budget (5)
<b>Operating Expense</b>					
2490	Landfill Closure/Postclosure Costs	0	1,750,000	1,925,000	1,925,000
<b>Total Operating Expenses</b>		0	1,750,000	1,925,000	1,925,000
<b>Total Operating Income (Loss)</b>		0	(1,750,000)	(1,925,000)	(1,925,000)
<b>Non-Operating Revenue</b>					
6610	Interest	290,354	220,000	240,000	240,000
<b>Total Non-Operating Revenue</b>		290,354	220,000	240,000	240,000
<b>Non-Operating Expenses</b>					
1912	Investment Administrative Fees	20,257	30,000	30,000	30,000
<b>Total Non-Operating Expenses</b>		20,257	30,000	30,000	30,000
<b>Net Non-Operating Income (Loss)</b>		270,097	190,000	210,000	210,000
<b>Income (Loss) Before Contributions &amp; Transfers *</b>		270,097	(1,560,000)	(1,715,000)	(1,715,000)
<b>Statement Of Changes In Net Assets - Unrestricted</b>					
Income (Loss) Before Contributions & Transfers		270,097	(1,560,000)	(1,715,000)	(1,715,000)
7812	Intrafund Transfers In - From Funds 2AA-299	0	0	2,339,678	2,339,678
Changes To Reserves - Net Assets - Restricted (Inc.)/Dec.		0	(2,136,852)	(644,678)	(644,678)
Net Assets - Unrestricted Adjustment		15,569,980	(12,622,553)	0	0
<b>Net Increase (Decrease) In Net Assets - Unrestricted</b>		15,840,077	(16,319,405)	(20,000)	(20,000)
Net Assets - Unrestricted - Beginning Of Year		499,328	16,339,405	20,000	20,000
Net Assets - Unrestricted - End Of Year		16,339,405	20,000	0	0
* Note - Loss Before Contributions & Transfers Is Offset By Net Assets - Unrestricted Carried Forward From Previous Fiscal Year.					